

INKIA INKS PRIVATE LIMITED

Financial Year :2021-22

Assessment Year :2022-23

Audited by:

K N SHELADIYA & CO.

Chartered Accountants

A-411, yash Plaza,

Opp. Dhana Mill,

Varachha Road,

Surat-395 006

Mo. No.:-98246 30817

Firm Registration No. : 136685W

Membership No.: 155974



K.N. SHELADIYA & Co.

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT On The Standalone Financial Statements of Inkia Inks Private Limited CIN : U24299GJ2021PTC120091

To,
The Members of
Inkia Inks Private Limited
Report on the Audit of the Financial Statements

Opinion

1. We have audited the accompanying financial statements of Inkia Inks Private Limited ('the Company'), which comprise the Balance Sheet as at 31st March, 2022, the Statement of Profit and Loss for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.
2. In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022 and its profit and its cash flows for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the Financial Statements and Auditor's Report thereon

4. The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Directors Report including Annexures to Directors Report, but does not include the financial statements and our auditor's report thereon.
5. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



A-411, Yash Plaza, Opp. Dhana Mill, Varachha Road, Surat-395006.

✉ kaushiksheladiya@yahoo.in

6. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

7. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

8. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

9. Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

10. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

11. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



11.1 Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

11.2 Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

11.3 Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

11.4 Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

11.5 Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

12. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

13. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other Legal and Regulatory Requirements

14. As required by the Companies (Auditor's Report) Order, 2020 ('the Order') issued by the Central Government of India, in terms of section 143(11) of the Act, we give in the "Annexure-A" a statement on the matters specified in the paragraphs 3 and 4 of the Order, to the extent applicable.



15. As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Company, so far as it appears from our examination of those books;
- c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
- e) On the basis of the written representations received from the Directors, as on 31st March, 2022, taken on record by the Board of Directors, none of the Directors is disqualified as on 31st March, 2022, from being appointed as a Director in terms of section 164(2) of the Act;
- f) The Company is a private company and its turnover did not exceed Rs. 50 crore during the previous year or the aggregate borrowings from banks or financial institutions or any body corporate did not exceed Rs. 25 crore at any point of time during the financial year. As per Notification No. G.S.R. 583(E) dated 13th June, 2017 read with General Circular No. 08/2017 dated 25th July, 2017 issued by the Ministry of Corporate Affairs, we are not required to report in respect of the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls under section 143(3)(i) of the Act.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. The Company is not required to transfer any amount to the Investor Education and Protection Fund.
 - iv. A. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or



any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

B. The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

C. Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (iv)(A) and (iv)(B) contain any material mis-statement.

v. The Company has not declared or paid any dividend during the year and has not proposed final dividend for the year.

Place : Surat
Date : September 05, 2022



For K N Sheladiya & Co.
Chartered Accountants

(Kaushikbhai N Sheladiya)
Proprietor
Membership No. 155974
FRN. 136685W

UDIN: 221559743APM692297

Annexure "A" to the Independent Auditors' Report on the Standalone Financial Statements of Inkia Inks Private Limited

(Referred to in paragraph 14 under the heading 'Report on other legal and regulatory requirements' of our report of even date on the financial statements for the year ended 31st March, 2022)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

1. In respect of its Property, Plant and Equipment:

- (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
- (B) The Company has maintained proper records showing full particulars of intangible assets.
- (b) All the Property, Plant and Equipment have been physically verified by the management during the year and there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies have been noticed on such verification.
- (c) There is no any immovable properties are held in the name of the Company.
- (d) The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year
- (e) No proceedings have been initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 (45 of 1988) and rules made thereunder.

2. In respect of its inventory:

- (a) The inventory has been physically verified by the management at reasonable intervals during the year. In our opinion, the coverage and procedure of such verification by the management is appropriate. The discrepancies noticed on verification between the physical stocks and the book records were not material.
- (b) The Company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets during any point of time of the year. As such requirement of verification of the quarterly returns or statements filed by the Company with banks or financial institutions with the books of account of the Company is not applicable.

3. The Company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Hence, sub-paragraphs (a) to (f) of paragraph 3(iii) of the Companies (Auditor's Report) Order, 2020 ('the Order') are not applicable.



4. The Company has not granted any loans or made any investments or provided any guarantees or securities to the parties covered under sections 185 and 186 of the Act. Accordingly, the provisions of paragraph 3(iv) of the Order are not applicable to the Company.

5. The Company has not accepted any deposits or amounts which are deemed to be deposits within the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act. Therefore, the provisions of paragraph 3(v) of the Order are not applicable to the Company.

6. The Central Government has not specified for maintenance of cost records under sub-section (1) of section 148 of the Companies Act in respect of the products manufactured / services rendered by the Company.

7. In respect of statutory dues:

(a) The Company has generally been regular in depositing undisputed statutory dues including Goods and Services tax, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues, as applicable, with the appropriate authorities.

(b) As of the year-end, according to the records of the Company and information and explanations given to us, there are no disputed statutory dues outstanding on the company

8. The Company has not surrendered or disclosed as income any transaction not recorded in the books of account during the year in the tax assessments under the Income-tax Act, 1961.

9. (a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

(b) We report that the Company has not been declared wilful defaulter by any bank or financial institution or other lender or government or any government authority.

(c) The Company has utilised the money obtained by way of term loans during the year for the purposes for which the loans have been obtained.

(d) On an overall examination of the financial statements of the Company, we report that no funds raised on short-term basis have been utilised for long-term purposes by the Company. .

(e) Overall examination of the financial statements of the Company, we report that the Company is not having subsidiaries, associates or joint ventures. Hence, the question of taking any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures does not arise.

(f) We report that the Company is not having subsidiaries, joint ventures or associate companies. Therefore, the question of raising loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies does not arise.



10. (a) The Company is not a public company. Therefore, the provisions of paragraph 3(x)(a) of the Order are not applicable to the Company.

(b) The Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and therefore the requirements of compliance with section 42 and section 62 of the Act and utilisation of the funds for the purposes for which they were raised do not arise.

11. (a) No material fraud by the Company or any fraud on the Company has been noticed or reported during the year.

(b) As no material fraud by the Company or any fraud on the Company has been noticed or reported during the year, there is no necessity of filing any report in Form ADT-4 under sub-section (12) of section 143 of the Companies Act with the Central Government.

(c) The Company is not required to and has not established whistle-blower mechanism during the year.

12. The Company is not a Nidhi company. Therefore, the provisions of paragraph 3(xii) of the Order are not applicable to the Company.

13. The Company has entered into transactions with related parties in compliance with sections 177 and 188 of the Companies Act. The details of such related party transactions have been disclosed in the financial statements as required under Accounting Standard (AS) 18, Related Party Disclosures specified under section 133 of the Companies Act, read with rule 7 of the Companies (Accounts) Rules, 2014.

14. (a) The Company does not have an internal audit system and is not required to have an internal audit system as per provisions of section 138 of the Companies Act.

(b) The Company did not have an internal audit system for the period under audit.

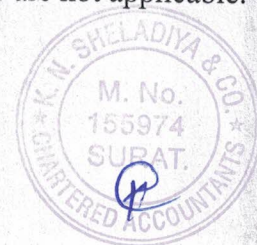
15. The Company has not entered into any non-cash transactions with its directors or persons connected with its directors during the year and hence provisions of section 192 of the Companies Act are not applicable to the Company.

16. (a) The nature of business and the activities of the Company are such that the Company is not required to obtain registration under section 45-IA of the Reserve Bank of India Act, 1934.

(b) The Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, and therefore, requirement of fulfilling the criteria of a CIC as well as fulfilment of criteria for an exempted or unregistered CIC are not applicable.

(d) The Company is not part of any Group and hence criteria of the Group having more than one CIC as part of the Group and the number of CICs which are part of the Group are not applicable.



17. The Company has incurred cash losses in the current financial year but has not incurred any cash losses during the preceding financial year..

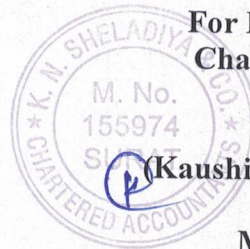
18. There has been no resignation of the statutory auditors during the year and accordingly the provisions of paragraph 3(xviii) of the Order are not applicable to the Company.

19. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

20. The Company is not liable to spend or expend or contribute for Corporate Social Responsibility under section 135 of the Companies Act. Hence, the provisions of paragraph (xx) of the Order are not applicable.

21. The Company is not having any subsidiary, joint venture or associate company and as such the Company is not required to prepare consolidated financial statements. Hence, the provisions of paragraph (xxi) of the Order are not applicable to the Company.

Place : Surat
Date : September 05, 2022



For K N Sheladiya & Co.
Chartered Accountants

(Kaushikbhai N Sheladiya)

Proprietor

Membership No. 155974

FRN. 136685W

UDIN:

INKIA INKS PRIVATE LIMITED

CIN : U24299GJ2021PTC120091

BALANCE SHEET AS AT 31ST MARCH, 2022

(Rupees in Thousand)			
Particulars	Note	As at 31-03-2022	As at 31-03-2021
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2	10000.00	4800.00
Reserves and surplus	3	(3976.26)	0.00
		<u>6023.74</u>	<u>4800.00</u>
Non-current liabilities			
Long-term borrowings	4	12136.82	300.00
Deferred tax liabilities (Net)	5	122.93	0.00
Other long-term liabilities		0.00	0.00
Long-term provisions		0.00	0.00
		<u>12259.76</u>	<u>300.00</u>
Current liabilities			
Short-term borrowings	6	1525.42	0.00
Trade payables:	7		
a) Total outstanding dues of micro enterprises and small enterprises		0.00	0.00
b) Total outstanding dues of creditors other than micro enterprises and small		1302.45	0.00
Other current liabilities	8	6564.13	0.00
Short-term provisions	9	62.00	0.00
		<u>9454.00</u>	<u>0.00</u>
Total		<u>27737.50</u>	<u>5100.00</u>



INKIA INKS PRIVATE LIMITED

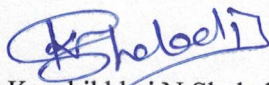
CIN : U24299GJ2021PTC120091

BALANCE SHEET AS AT 31ST MARCH, 202

Particulars	Note	31-0	
ASSETS			
Non-current assets			
Property, plant and equipment and intangible assets:			
a) Property, plant and equipment	10	5936.63	0.00
b) Intangible assets		0.00	0.00
c) Capital work-in-progress		140.06	0.00
Non-current investments		0.00	0.00
Deferred tax assets (Net)		0.00	0.00
Long-term loans and advances		0.00	0.00
Other non-current assets		0.00	0.00
		<u>6076.69</u>	<u>0.00</u>
Current assets			
Current investments		0.00	0.00
Inventories	11	2893.66	0.00
Trade receivables	12	871.26	0.00
Cash and bank balances	13	628.28	4119.55
Short-term loans and advances	14	14954.79	700.00
Other current assets	15	2312.82	280.45
		<u>21660.82</u>	<u>5100.00</u>
Total		<u><u>27737.50</u></u>	<u><u>5100.00</u></u>
Additional Regulatory Information	16		
Significant accounting policies	1		
See accompanying notes to the financial statements	25 to 26		

As per our report attached

For K N Sheladiya & Co.
Chartered Accountants
Firm Reg No. 136685W



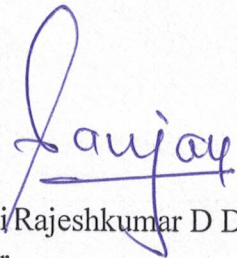
Kaushikbhai N Sheladiya
Proprietor
M. No. 155974

Place: Surat

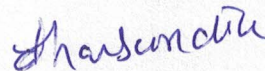
Date: September 05, 2022



For and on behalf of the Board



Sanjay R Desai Rajeshkumar D Dharsandiya
Director Director
(DIN-08885162) (DIN-09080727)



Place: Surat

Date: September 05, 2022

INKIA INKS PRIVATE LIMITED
CIN : U24299GJ2021PTC120091

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st

Particulars	Note	2021	2022
Income			
Revenue from operations	17	887.63	
Other income	18	0.09	0.00
Total income		887.72	0.00
Expenses			
Cost of materials consumed	19	19.94	0.00
Manufacturing expenses	20	269.80	0.00
Employee benefits expense	21	287.91	0.00
Finance costs	22	96.41	0.00
Depreciation and amortisation expense		213.11	0.00
Other expenses	23	1879.89	0.00
Total expenses		4741.04	0.00
Profit before exceptional and extraordinary items and tax		(3853.32)	0.00
Profit before extraordinary items and tax		(3853.32)	0.00
Profit/(Loss) before tax		(3853.32)	0.00
Tax expense			
Current tax		0.00	0.00
Deferred tax		122.93	0.00
Profit/(Loss) for the period from continuing		(3976.26)	0.00
Profit/(Loss) after tax		(3976.26)	0.00
Earnings per equity share (Face value: Rs. 10)			
Basic and Diluted	24	(5.44)	0.00
Significant accounting policies	1		
See accompanying notes to the financial statements	25 to 26		

As per our report attached to balance sheet

For K N Sheladiya & Co.
Chartered Accountants
Firm Reg No. 136685W

Kaushikbhai N Sheladiya
Proprietor
M. No. 155974



For and on behalf of the Board

Sanjay
Sanjay R Desai
Director
(DIN-08885162)

Dharsandiya
Rajeshkumar D Dharsandiya
Director
(DIN-09080727)

Place: Surat
Date: September 05, 2022

Place: Surat
Date: September 05, 2022

INKIA INKS PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

NOTE 1

SIGNIFICANT ACCOUNTING POLICIES

1 Corporate information

INKIA INKS PRIVATE LIMITED (the 'Company') is a private limited Company domiciled in India having CIN: U24299GJ2021PTC120091. The registered office of the Company is located at 428/4, Plot No 8, Soma Kanji Ni Wadi, U M Road, Khatodara, Surat,. The Company is engaged in the business of manufacturing of ink. The Company has one manufacturing facility at Surat.

2 Basis of preparation of financial statements:

The financial statements are prepared under the historical cost convention in accordance with the generally accepted accounting principles in India and the provisions of the Companies Act, 2013.

All assets and liabilities have been classified as current and non-current as per the company's normal operating cycle. Based on the nature of products and time elapsed between deployment of resources and the realisation in cash and cash equivalents of the consideration for such goods sold, the Company has considered an operating cycle of 12 months.

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known / materialised.

The Company is a Small and Medium Sized Company (SMC) as defined in the Companies (Accounting Standards) Rules, 2021 notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

3 Significant accounting policies

a Revenue recognition:

Revenue from sale of manufactured and traded goods is recognised when the substantial risks and rewards of ownership are transferred to the buyer under the terms of the contract and a reasonable expectation of collection of the sale consideration from the customer exists.

For Inkia Inks Pvt. Ltd.

Ranjay
Director



INKIA INKS PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

NOTE 1

SIGNIFICANT ACCOUNTING POLICIES

b Property, plant and equipment:

Property, plant and equipment are stated at cost net of recoverable taxes, trade discount and rebates, less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price, including duties and other non-refundable taxes or levies and directly attributable cost of bringing the asset to its working condition and indirect costs specifically attributable to construction of a project or to the acquisition of fixed asset. Subsequent expenditure related to an item of tangible asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance. Assets retired from active use are carried at lower of book value and estimated net realisable value.

c Depreciation and amortisation:

i) The Company provides for depreciation on tangible assets to the extent of depreciable amount on Straight Line Method. Depreciation is provided based on useful life and residual value of the assets as prescribed in Schedule II to the Companies Act, 2013.

ii) Depreciation on additions to assets or on sale / discardment of assets is provided on pro rata basis from the month in which assets have been put to use, up to the month prior to the month in which assets have been disposed off. Depreciation on additions to assets is provided over the residual life of the respective asset.

d Inventories:

The inventories are valued at lower of cost or market, using first in first out formula. Cost of inventories comprises of cost of purchase and manufacturing costs incurred in bringing them to their respective present location and condition. Stock-in-process and finished goods are valued after considering direct overheads.

e Employee benefits:

Wages, salaries, paid annual leave, sick leave and bonuses are accrued in the year in which the services are rendered by the employees. The company does not permit accumulating of unused leaves. The company does not provide any long-term employee benefits except gratuity.

f Borrowing cost:

Borrowing cost attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.

For Inkia Inks Pvt. Ltd.

Lanjay
Director



INKIA INKS PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

NOTE 1

SIGNIFICANT ACCOUNTING POLICIES

j Taxation:

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income-tax Act, 1961.

Deferred tax resulting from timing difference between taxable income and accounting income is accounted for using the tax rates and laws that have been enacted or substantially enacted as on the balance sheet date. The deferred tax asset is recognised and carried forward only to the extent that there is a reasonable certainty that the assets will be realised in future.

h Provisions, contingent liabilities and contingent assets:

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognised but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

i Earnings per share

Basic earning per share are calculated by dividing the net profit for the year attributable to equity shareholder by weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earning per share, the net profit for the year attributable to equity shareholder and weighted average number of equity shares outstanding during the year is adjusted for the effect of all dilutive potential equity shares.

For Inkia Inks Pvt. Ltd.

Ranjay
Director



INKIA INKS PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

Particulars	(Rupees in Thousand)			
		As at 31-03-2022		As at 31-03-2021
	Rupees	Rupees	Rupees	Rupees
NOTE 2				
SHARE CAPITAL				
a Authorised				
1000000 Equity Shares of Rs. 10 each		10000.00		10000.00
b Issued, subscribed and paid-up				
1000000 Equity Shares of Rs. 10 each fully paid-up		10000.00		4800.00
(Previous year 480000 Equity Shares)				
Total share capital		10000.00		4800.00

c The reconciliation of the number of shares and share capital

Particulars	As at 31-03-2022		As at 31-03-2021	
	No. of shares	Amount	No. of shares	Amount
Equity Shares at the beginning of the year	480000	4800.00	480000	4800.00
Add: Shares issued	520000	5200.00	0	0.00
Less: Shares cancelled on buy back	0	0.00	0	0.00
Equity Shares at the end of the year	1000000	10000.00	480000	4800.00

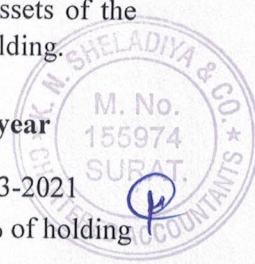
d Terms / rights attached to Equity Shares

The Company has one class of Equity Shares each having par value of Rs. 10 per share. Each holder of Equity Shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of Equity Shares will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts, in proportion of their shareholding.

e Shareholders holding more than 5 per cent of Equity Shares as at the end of the year

Name of the Shareholder	As at 31-03-2022		As at 31-03-2021	
	No. of shares	% of holding	No. of shares	% of holding
Ashishkumar Durlbhbhai Mulani	80000	8.00	40000	8.33
Bhavik Jayantilal Gor	130000	13.00	62400	13.00
Dakshaben Ashishkumar Mulani	30000	3.00	0	0.00
Dhruv Arvindbhai Gor	60000	6.00	28800	6.00
Kishan M Dadhania	110000	11.00	52800	11.00
Rajeshkumar Dayabhai Dharsandiya	200000	20.00	96000	20.00
Sagarkumar Bipinbhai Mulani	150000	15.00	80000	16.67
Sanjay Raghubhai Desai	150000	15.00	80000	16.67
Urvisha Satish Panchani	90000	9.00	40000	8.33

Inkia Inks Pvt. Ltd.
Sanjay



INKIA INKS PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

NOTE 2 (CONTD.)

SHAREHOLDING OF PROMOTERS

Sl. No.	Promoter name	As at 31-03-2022			As at 31-03-2021		
		No. of shares	% of total shares	% change during the year	No. of shares	% of total shares	% change during the year
1	Bhavik Jayantilal Gor	130000	13	108.33	62400	13	NA
2	Rajeshkumar Dayabhai Dharsandiya	200000	20	108.33	96000	20	NA
3	Sagarkumar Bipinbhai Mulani	150000	15	87.5	80000	16.67	NA
4	Sanjay Raghubhai Desai	150000	15	87.5	80000	16.67	NA



For Inkia Inks Pvt. Ltd.

Sanjay
Director

INKIA INKS PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

Particulars	(Rupees in Thousand)			
		As at 31-03-2022		As at 31-03-2021
	Rupees	Rupees	Rupees	Rupees
NOTE 3				
RESERVES AND SURPLUS				
Statement of Profit and Loss - surplus:				
Balance as per last balance sheet		0.00		0.00
Add/ (Less): Profit/ (Loss) for the year		(3976.26)		0.00
Closing balance		(3976.26)		0.00

NOTE 4

LONG-TERM BORROWINGS

	Non-current		Current	
	As at 31-03-2022	As at 31-03-2021	As at 31-03-2022	As at 31-03-2021
Term loans:				
Secured				
From banks	10861.82	0.00	1525.42	0.00
Unsecured				
From Directors	1275.00	300.00	0.00	0.00
From Relatives	0.00	0.00	0.00	0.00
(Refer Note 6)				
	12136.82	300.00	1525.42	0.00

Nature of security and terms of repayment:

Term loan as well as short-term borrowing from a bank are secured by CGTMSE and hypothecation of finished goods, book debts, movable plant & machinery, accessories and

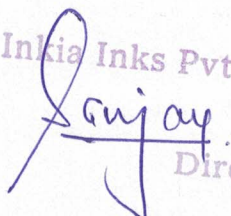
NOTE 5

DEFERRED TAX LIABILITIES (Net)

Deferred tax liabilities

Related to property, plant and equipment	122.93		0.00
Others	0.00		0.00
		122.93	0.00



For Inkia Inks Pvt. Ltd.

 Director

INKIA INKS PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

Particulars	(Rupees in Thousand)	
	As at 31-03-2022	As at 31-03-2021
	Rupees	Rupees

NOTE 6

SHORT-TERM BORROWINGS

Loans repayable on demand:

Secured

Current maturities of long-term borrowings (Refer Note 4)	1525.42	0.00
	<u>1525.42</u>	<u>0.00</u>

Nature of security and terms of repayment:

- i. Short-term borrowing from a bank is repayable on demand and is secured by CGTMSE and hypothecation of finished goods, book debts, movable plant & machinery, accessories and

NOTE 7

TRADE PAYABLES

a) Total outstanding dues of micro enterprises and small enterprises	0.00	0.00
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	1302.45	0.00
	<u>1302.45</u>	<u>0.00</u>

NOTE 8

OTHER CURRENT LIABILITIES

Other payables:

Statutory dues	14.13	0.00
Advances from customers	6550.00	0.00
	<u>6564.13</u>	<u>0.00</u>

NOTE 9

SHORT-TERM PROVISIONS

Others:

For expenses	62.00	0.00
	<u>62.00</u>	<u>0.00</u>

For Inkia Inks Pvt. Ltd.

Ranjay
Director



INKIA INKS PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

NOTE 7 (CONTD.)

CURRENT TRADE PAYABLES AGEING SHEDULE AS AT 31-03-2022

(Rupees in Thousand)

Particulars	Unbilled	Not due	Outstanding for following periods from due date of payment				Total as at 31-03-2022
			Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Others	0.00	0.00	1302.45	0.00	0.00	0.00	1302.45
(iii) Disputed dues - MSME	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues - Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	1302.45	0.00	0.00	0.00	1302.45

CURRENT TRADE PAYABLES AGEING SHEDULE AS AT 31-03-2021

(Rupees in Thousand)

Particulars	Unbilled	Not due	Outstanding for following periods from due date of payment				Total as at 31-03-2021
			Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Disputed dues - MSME							0.00
(iv) Disputed dues - Others							0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00

For Inkia Inks Pvt. Ltd.

Ranjay
Director



INKIA INKS PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

NOTE 10

PROPERTY, PLANT AND EQUIPMENT

Description		Gross Block at Cost				Depreciation and Impairment				Net Block	
		As at 01-04-2021	Addi- tions	Disposals	As at 31-03-2022	As at 01-04-2021	Addi- tions	Impair- ment	Disposals	As at 31-03-2022	As at 31-03-2021
Tangible assets											
Electric fitting		0.00	52.60	0.00	52.60	0.00	1.02	0.00	0.00	1.02	0.00
Furniture		0.00	27.12		27.12	0.00	0.33	0.00	0.00	0.33	0.00
Plant and Machinery		0.00	6052.08	0.00	6052.08	0.00	193.83	0.00	0.00	193.83	0.00
Total		0.00	6131.79	0.00	6131.79	0.00	195.17	0.00	0.00	195.17	0.00
Previous Year											
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Intangible assets											
Software		0.00	158.00	0.00	158.00	0.00	17.94	0.00	0.00	17.94	0.00
Total		0.00	158.00	0.00	158.00	0.00	17.94	0.00	0.00	17.94	0.00
Previous Year											
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Note : Depreciation has been calculated under strait line method (SLM) over usefull life of assets after considering suitable residual value in accordance with the provisions of The Companies Act, 2013.



For Inkia Inks Pvt. Ltd.

Sanjay
Director

INKIA INKS PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

Particulars	Rupees	(Rupees in Thousand)	
		As at 31-03-2022 Rupees	As at 31-03-2021 Rupees
NOTE 11			
INVENTORIES			
Raw materials		2893.66	0.00
Finished goods		0.00	0.00
		<u>2893.66</u>	<u>0.00</u>

NOTE 12
TRADE RECEIVABLES
(Unsecured)

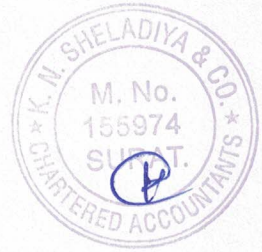
Considered good - Secured	0.00	0.00
Considered good - Unsecured	871.26	0.00
Doubtful	0.00	0.00
	<u>871.26</u>	<u>0.00</u>
Less: Provision for doubtful receivables	0.00	0.00
	<u>871.26</u>	<u>0.00</u>

For Inkia

Director

For Inkia Inks Pvt. Ltd.

Sanjay
Director



INKIA INKS PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

NOTE 12 (CONTD.)

CURRENT TRADE RECEIVABLES AGEING SCHEDULE AS AT 31-03-2022

(Rupees in Thousand)

Particu- lars	Unbilled	Not due	Outstanding for following periods from due date of payment					Total
			Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivables - Considered good	0.00	0.00	871.26	0.00	0.00	0.00	0.00	871.26
(ii) Undisputed Trade Receivables - considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Disputed Trade Receivables - considered good	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Trade Receivables - considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	871.26	0.00	0.00	0.00	0.00	871.26

For Inkia Inks Pvt. Ltd.

Ranjay
Director



NOTE 12 (CONTD.)

CURRENT TRADE RECEIVABLES AGEING SCHEDULE AS AT 31-03-2021

(Rupees in Thousand)

Particu- lars	Unbilled	Not due	Outstanding for following periods from due date of payment					Total
			Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivables - Considered good	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Undisputed Trade Receivables - considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Disputed Trade Receivables - considered good	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Trade Receivables - considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

For Inkia Inks Pvt. Ltd.

Ranjay
Director



INKIA INKS PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

Particulars	(Rupees in Thousand)	
	As at 31-03-2022	As at 31-03-2021
	Rupees	Rupees
NOTE 13		
CASH AND BANK BALANCES		
Cash and cash equivalents		
Balances with banks	548.97	4100.00
Cheques, drafts on hand	0.00	0.00
Cash on hand	79.31	19.55
	<u>628.28</u>	<u>4119.55</u>
NOTE 14		
SHORT-TERM LOANS AND ADVANCES		
(Unsecured, considered good)		
Advances to suppliers	14954.79	700.00
	<u>14954.79</u>	<u>700.00</u>
NOTE 15		
OTHER CURRENT ASSETS		
Tax refunds receivable (Net)	2088.46	0.00
Unamortised expenses (Preliminary exps)	2.24	2.80
To the extent of not written of	<u>2312.82</u>	<u>280.45</u>

For Inkia Inks Pvt. Ltd.

Ranjay
Director



INKIA INKS PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

Particulars	(Rupees in Thousand)	
	2021-22	2020-21

NOTE 17

REVENUE FROM OPERATIONS

Sales	887.63	0.00
	<u>887.63</u>	<u>0.00</u>

NOTE 18

OTHER INCOME

Kasar vatav	0.09	0.00
	<u>0.09</u>	<u>0.00</u>

NOTE 19

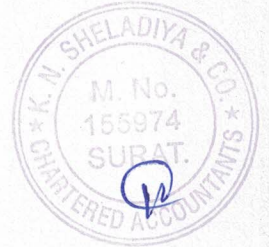
COST OF MATERIALS CONSUMED

Raw materials

Opening stock	0.00	0.00
Add: Purchases	<u>4887.58</u>	<u>0.00</u>
	4887.58	0.00
Less: Sales	0.00	0.00
Less: Closing stock	<u>2893.66</u>	<u>0.00</u>
	<u>1993.92</u>	<u>0.00</u>

For Inkia Inks Pvt. Ltd.

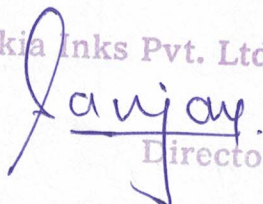
Ranjay
Director



INKIA INKS PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

Particulars	(Rupees in Thousand)	
	2021-22	2020-21
NOTE 20		
MANUFACTURING EXPENSES		
Consumption of stores and spare parts	133.99	0.00
Electricity expense	99.21	0.00
Laboratory expenses	14.40	0.00
Repairs to building	22.20	0.00
	<u>269.80</u>	<u>0.00</u>
NOTE 21		
EMPLOYEE BENEFITS EXPENSES		
Workers wages	287.91	0.00
	<u>287.91</u>	<u>0.00</u>
NOTE 22		
FINANCE COSTS		
Interest expenses	96.41	0.00
	<u>96.41</u>	<u>0.00</u>

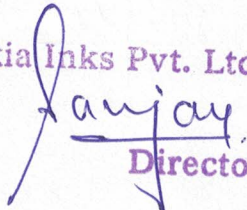
For Inkia Inks Pvt. Ltd.

 Director



INKIA INKS PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

Particulars	(Rupees in Thousand)	
	2021-22	2020-21
NOTE 23		
OTHER EXPENSES		
Rent	538.40	0.00
Insurance:		
For machinery	1.53	0.00
Professional fees	243.60	0.00
Auditors' remuneration		
Audit fee	25.00	0.00
Miscellaneous expenses:		
Accounting fees	25.00	0.00
Bank charges	882.70	0.00
Crain expenses	20.00	0.00
Freight expenses	18.68	0.00
Internet expenses	10.00	0.00
Office expenses	38.00	0.00
Preliminary expenses w/off	56.09	0.00
Web site expenses	20.90	0.00
	<u>1879.89</u>	<u>0.00</u>

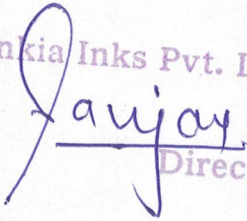
For Inkia Inks Pvt. Ltd.

 Director



INKIA INKS PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

Particulars	(Rupees in Thousand)	
	2021-22	2020-21
NOTE 24		
EARNINGS PER SHARE		
Net profit / (loss) after tax	(3976.26)	0.00
Total weighted average no. of Equity shares	730411	68384
Basic and diluted earning per share in rupees	(5.44)	0.00

For Inkia Inks Pvt. Ltd.

Director



INKIA INKS PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

NOTE 25

RELATED PARTY DISCLOSURES

As per Accounting Standard 18, under the Companies (Accounting Standard) Rules, 2021, the discloser of transactions with the related parties as defined in the Accounting Standard and identified by the Company are given below:

i) List of related parties:

a) Key management personnel and their relatives:

Key management personnel:

1) Sanjay Raghubhai Desai	Director
2) Rajeshkumar Dayabhai Dharsandiya	Director
3) Sagarkumar Bipinbhai Mulani	Director
4) Bhavik Jayantilal Gor	Director

Note: Names of only those relatives are given with whom the company is having transactions.

ii) Transactions carried out with related parties in the ordinary course of business during the year:

		(Rupees in Thousand)	
		2021-22	2020-21
		Rupees	Rupees
1	Loans accepted during the year:		
	Key management personnel:		
	Sanjay Raghubhai Desai	0.00	150.00
	Rajeshkumar Dayabhai Dharsandiya	740.00	0.00
	Sagarkumar Bipinbhai Mulani	0.00	150.00
	Bhavik Jayantilal Gor	631.00	0.00
		<u>631.00</u>	<u>0.00</u>
2	Loans repaid during the year:		
	Key management personnel		
	Rajeshkumar Dayabhai Dharsandiya	240.00	0.00
	Bhavik Jayantilal Gor	156.00	0.00
		<u>396.00</u>	<u>0.00</u>

For Inkia Inks Pvt. Ltd.

Sanjay
Director



INKIA INKS PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

NOTE 25 (Contd.)

RELATED PARTY DISCLOSURES

		(Rupees in Thousand)	
		2021-22	2020-21
		Rupees	Rupees
3	Purchase during the yaer Associates:		
	A D Impex	2202.05	0.00
	Alphabet Digital Innovation	3658.30	0.00
	True Colors Impex	26.20	0.00
	True Colors Private Limited	0.59	0.00
	(Including Taxes)	5887.13	0.00
4	Sales during the yaer Associates:		
	True Colors Private Limited	850.35	0.00
		850.35	0.00
5	Payment during the year: Associates:		
	For purchase		
	A D Impex	1889.68	0.00
	Alphabet Digital Innovation	3984.67	0.00
		5874.34	0.00
6	Sales during the yaer Associates:		
	True Colors Private Limited	850.35	0.00
		850.35	0.00
7	Balance at the end of the year: Loan accepted		
	Key management personnel:		
	Sanjay Raghubhai Desai	150.00	150.00
	Rajeshkumar Dayabhai Dharsandiya	500.00	0.00
	Sagarkumar Bipinbhai Mulani	150.00	150.00
	Bhavik Jayantilal Gor	475.00	0.00
		1275.00	300.00

For Inkia Inks Pvt. Ltd.

Sanjay
Director



INKIA INKS PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

NOTE 25 (Contd.)

RELATED PARTY DISCLOSURES

	(Rupees in Thousand)	
	2021-22	2020-21
	Rupees	Rupees
For Purchases:		
Associates:		
A D Impex	312.38	0.00
Alphabet Digital Innovation	(326.37)	0.00
True Colors Impex	26.20	0.00
True Colors Private Limited	0.59	0.00
	12.79	0.00
For Sales:		
Associates:		
True Colors Private Limited	850.35	0.00
	850.35	0.00

No amounts pertaining to related parties have been provided for as doubtful debts. Also no amounts have been written off or written back during the year.

For Inkia Inks Pvt. Ltd.

Ranjay
Director



INKIA INKS PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

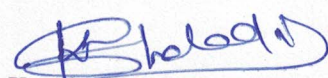
NOTE 26

OTHER MATTERS

- 1 In the opinion of the Directors:
 - a The current assets and loans and advances are approximately of the value stated, if realised in the ordinary course of business.
 - b The provision for depreciation and for all known liabilities is adequate and not in excess of the amount reasonably necessary.
- 2 There are imports, expenditure in foreign currencies Rs 5698500 and earnings in foreign exchange during the year. (Previous year Rs. Nil)
- 3 Previous year's figures have been regrouped, wherever necessary.

As per our report attached to balance sheet

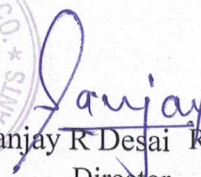
For K N Sheladiya & Co.
Chartered Accountants
Firm Reg No. 136685W



Kaushikbhai N Sheladiya
Proprietor
M. No. 155974



For and on behalf of the Board

 Sanjay R Desai Rajeshkumar D Dharsandiya
Director Director
(DIN-08885162) (DIN-09080727)

Place: Surat
Date: September 05, 2022

Place: Surat
Date: September 05, 2022

INKIA INKS PRIVATE LIMITED

GROUPINGS OF BALANCE SHEET AS AT 31ST MARCH, 2022

	Rupees	Rupees	Rupees
EQUITY AND LIABILITIES			
Share capital:			
1000000 Equity shares of Rs. 10 each fully paid-up		10000000.00	10000000.00
Reserves and surplus:			
Statement of Profit and Loss - surplus:			
Balance as per last balance sheet	0.00		
Less: Loss for the year	(3976255.83)	(3976255.83)	(3976255.83)
Long-term borrowings:			
Secured term loans:			
Non-current:			
From banks:			
Central Bank of India	10861824.53		10861824.53
Current:			
From banks:			
Central Bank of India	1525424.00		
	1525424.00		
Unsecured:			
Loans and advances from related parties			
From Directors:			
Bhavik jayantilal Gor	475000.00		
Rajeshkumar Dayabhai Dharsandiya	500000.00		
Sagarkumar Bipinbhai Mulani	150000.00		
Sanjay Raghubhai Desai	150000.00	1275000.00	1275000.00
Deferred tax liabilities (Net):			
Deferred tax liabilities:			
Related to property, plant and equipment		122933.00	
Deferred tax assets:			
Related to property, plant and equipment		0.00	122933.00
Total c/f			18283501.70

For Inkia Inks Pvt. Ltd.

Sanjay
Director

